

**INTERIM REPORT
On Changes in Equity**

December 31, 2019

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand AMD)

Name of equity elements	Statutory		Emission income/loss	General Reserve	Financial assets measured at fair value through other comprehensive income	Gains from noncurrent assets revaluation	Retained Profit/Loss	Total capital
	Statutory Capital	Net Amount						
Articles	1		4	5	7	9	10	12
Previous Reporting Period (table 1)								
Balance at the beginning of previous period as at 01 January, 2018	8,752,800		1,347,241	3,000,000	8,075,559	1,110,110	14,682,693	36,968,403
General result of Accounting Policy changes and correction of essential mistakes							(500,528)	(500,528)
Recalculated balance	8,752,800		1,347,241	3,000,000	8,075,559	1,110,110	14,182,165	36,467,875
Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)								
Investments in statutory capital and other increase in statutory capital								
Decrease in statutory capital including repurchased shares								
Comprehensive income					1,321,075		5,053,788	6,374,863
Dividends								
Other increase/decrease of equity elements								
Increase/decrease of derivatives classified as equity								
Inner changes				13,000,000			(13,000,000)	
Provisions to general reserve				13,000,000			(13,000,000)	
Balance at the end of previous period as at 31 December, 2018	8,752,800		1,347,241	16,000,000	9,396,634	1,110,110	6,235,953	42,842,738
Reporting Period (table 2)								
Balance at the beginning of financial year as at 01 January, 2019	8,752,800		1,347,241	16,000,000	9,396,634	1,110,110	6,235,953	42,842,738
General result of Accounting Policy changes and correction of essential mistakes								
Recalculated balance	8,752,800		1,347,241	16,000,000	9,396,634	1,110,110	6,235,953	42,842,738
Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)								
Investments in statutory capital and other increase in statutory capital	1,247,400		4,858,307					
Decrease in statutory capital including repurchased shares								
Comprehensive income					1,776,539		8,999,417	10,775,956
Dividends								
Other increase/decrease of equity elements								
Increase/decrease of derivatives classified as equity instruments								
Inner changes				4,000,000			(4,000,000)	
Provisions to general reserve				4,000,000			(4,000,000)	
Balance at the end of reporting period as at 31 December 2019	10,000,200		6,205,548	20,000,000	11,173,173	1,110,110	11,235,370	59,724,401

Report approval date 15.01.2020

Management Board Chairman
(Executive Director)
Chief Accountant

G. Machyan
S. Baghdasaryan